


Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer 

DATE: October 15, 2012

SUBJECT: Fiscal Impact Statement – “Local Rent Supplement Program Voucher
Emergency Amendment Act of 2012”

REFERENCE: Draft legislation, shared with the Office of Revenue Analysis on October
11, 2012

Conclusion

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

Background

The bill requires that, as local housing vouchers authorized under the tenant-based assistance provision of the Rent Supplement Program become unused, the District of Columbia Housing Authority will reissue them to families on the Housing Choice Voucher Program waiting list.

Financial Plan Impact

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. The District’s local tenant-based rental assistance program currently serves approximately 611 families, and has 17 unused vouchers as of the end of FY 2012. All active vouchers, including those that are temporarily not in use, are fully funded for the FY 2013 through FY 2016 financial plan period. Thus, requiring that active but unused vouchers be issued to families from the waiting list does not have an impact on the financial plan.